

PKF (VGA) Knysna Inc
A member firm of PKF International Ltd



20 July 2018

The Directors
GIN SSOGIE NPC
Cnr Rabie and 4th Avenue North
Fontainebleau
Randburg
2032

Dear directors

ANNUAL FINANCIAL STATEMENTS – GIN-SSOGIE NPC

We have drafted the annual financial statements for the financial year ended 28 February 2018, based on information provided. During this process we identified a couple of points we need to bring to your attention and items we would like to suggest improvements on:

- We noted that the director appointments mentioned on your website are not in line with the registered directors per CIPC, we suggest the changed be registered with the CIPC urgently.
- Based on the growth in the organisation in the current year in the income received and the expenses, we recommend that the Board considers to have an independent review performed for the 2019 year in order to ensure that good corporate governance of the organisation is maintained.
- The Trial Balance and General Ledger received for the compilation did not include all the transactions for the 2018 year. Per further enquiry, it was ascertained that the transactions for March to June 2017 was processed on a different system and we had to add these transactions to the Trial Balance and General Ledger received. We recommend bringing all transactions into one system in order to ensure that the opening balances for the 2019 financial year are correct.
- We will provide our final combined trail balance to you which agrees to the financial statements upon approval of the financial statements. We suggest that your 2018 numbers are matched to this trial balance by processing adjustment journals on your system, in order to ensure the balances roll forward correctly to 2019.

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Directors: PA Gouws CA(SA); BA Snyman CA(SA)
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Accountants &
business advisers

We shall be pleased to discuss this with you or your staff in more detail should you have any queries or uncertainties.

Yours faithfully

Pierre Gouws CA(SA)
Director